



1.29.16

TSLA \$197 close Bear Trap looks good!



Tesla Motors had a big day and I think the double bottom makes a very compelling case for a low of significance. Given a \$10 trap height I think it relatively safe to presume a move above \$200 is coming and the first level of interest is around \$204. I don't want to see TSLA trade below \$190 and the perverse world of market behavior if this is what I think it is anyone who has not covered is going to pay up!

TSLA 193 BEAR TRAP BOTTOM CONFIRMED



This could be another big score! Let's hope

TSLA 189 Bear trap back to the wall, take down some calls!



Tesla's chart is SOOOOO on the brink I don't see how it CAN'T bounce. Confirmation of a bottom requires a push above 193. I'll deal with upside levels assuming the market does rally.