

**Suburban
Propane®**

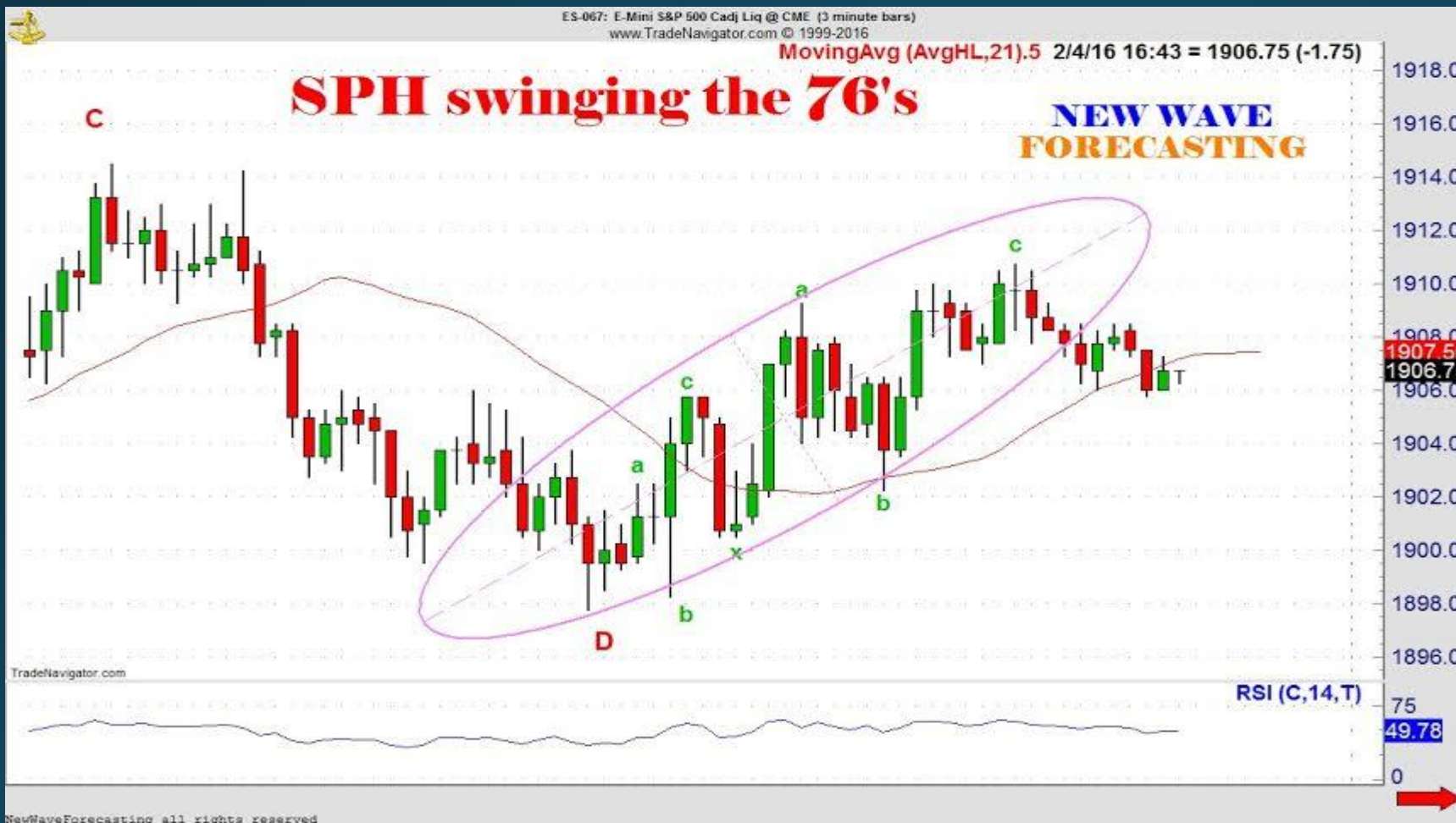
SPH



**NEW WAVE
FORECASTING**

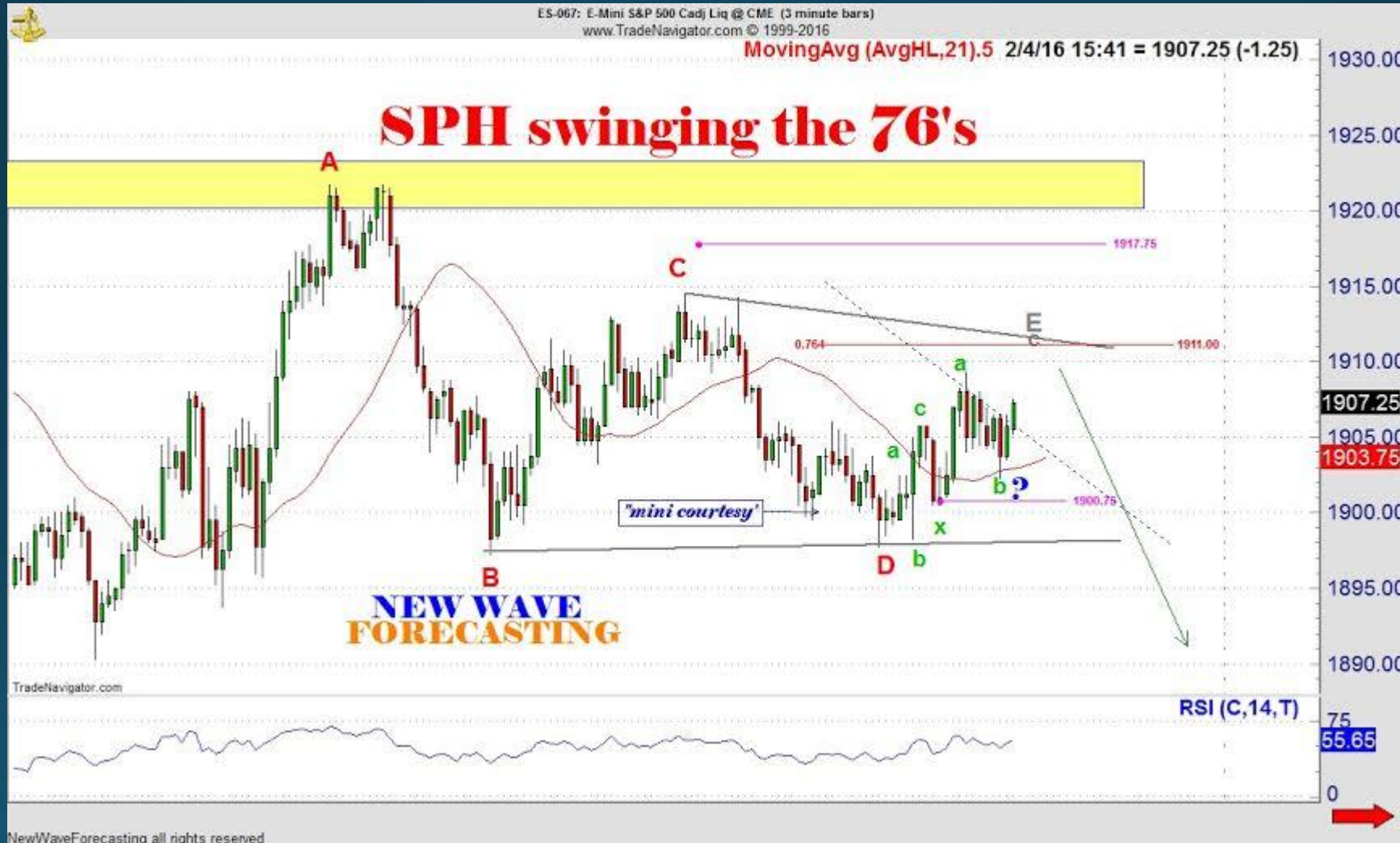
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SPH 1907 Textbook example of abcxabc



This particular pattern comes up in almost every market on some time frame every day. The key point is that it is actually very tradeable, e.g. just buy the 76's until it stops working.

SPH 1907 still up



SPH 1905 Critical Swing!!!



At least the mini courtesy worked out. Lets see what a test of 1910 brings!

SPH 1900 mini courtesy dip?



The last bounce failed a tad shy of the 76 and as we return from lunch 1900 which is the inner 76 is under test right now. EVEN if the market is going to collapse I think there should be one more bounce prior and I say that because prices seem to move lower more freely than rally. The downside potential is unknown but probably worse if prices break down from current levels than following a bounce.