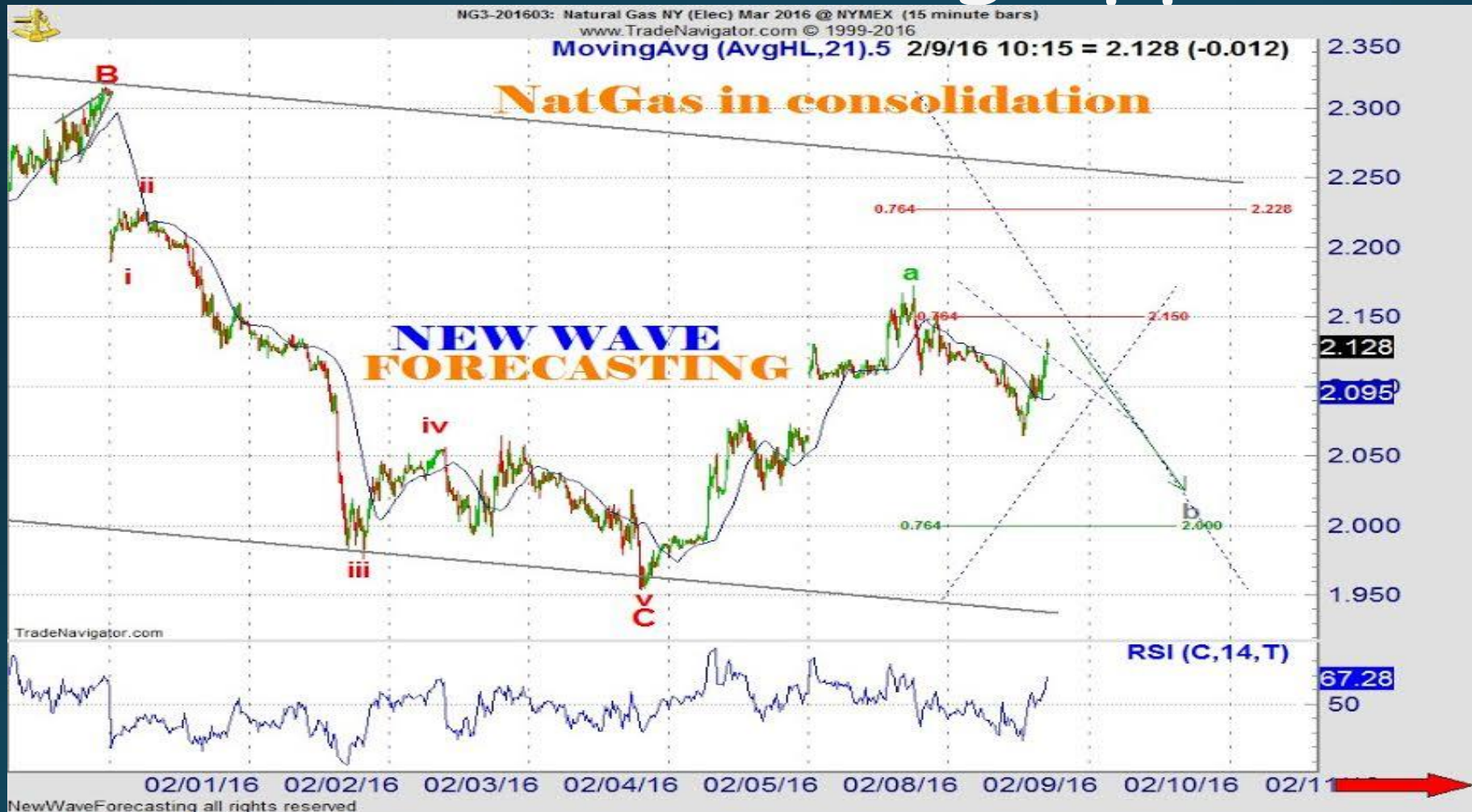


NatGas 2.13 nearing upper end of range



The closer prices get to 2.15 the more I would be looking at the short side. B waves are always tough and this looks to me to be no exception...

NatGas 2.055 drifting lower



The 76% retracement is exactly 2.00 so bear trap potential is very high. This would be a classic type of wave b event.

NatGas 2.065 no indication of the anticipated low



Messy but I am sticking with the idea of a washout of 2.00.

NatGas 2.00 Target Met!



This was exactly the outcome the forecast was supposed to bring and coming on the report this is a textbook setup for a bear trap and continuation higher. Pushing back above 2.205 would be the first possible indication of a turn. If the market keeps sagging the forecast will hinge on what happens below 1.95.